

## **Paragon Systems Teams with xAssets to offer Government IT Asset Management Solutions**

**Red Bank, NJ, February 25, 2011** - xAssets LLC has entered a partner/re-seller relationship with Paragon Systems of Herndon, VA become better positioned to offer their products to the Federal Government. For 30 years Paragon Systems has operated as a trusted resource and teaming partner to Systems Integration firms focused on providing solutions to the federal, state, and local governments, as well as to commercial firms. xAssets products and services will be listed on Paragon's GSA schedule. xAssets' cloud-based products will offer the advantages that the US Federal Chief Information Officer (CIO) is advocating for all government entities; reducing infrastructure costs and determining precise IT asset inventories.

Barry Long, Director of Business Development at xAssets said that "I am delighted to enter the federal marketplace at this time by working with Paragon Systems. We had not directly entered government sales in the past, but now the time seems right. The costs for traditional IT management software have been generally very high. Our installed products offer all the required functionality and more, at a fraction of the cost of competing solutions. However, xAssets is even more competitive when our cloud-based solutions are selected. The Federal CIO has urged government IT departments to consider migrating to the cloud for many software products. This mandate reflects the potential significant reductions in infrastructure costs that are available using cloud-based solutions. We are very excited to be partnering with Paragon Systems because of their business position and experience in the federal marketplace."

James FitzGibbon, VP of Paragon Systems, commented that, "We are delighted to add xAssets as a partner to the offerings we provide to our federal clients and Systems Integrator partners. The unique niche that the xAssets software addresses is focused on IT Asset Management and Network Discovery. For those purposes, xAssets provides a truly excellent tool that is flexible, affordable, fast and highly accurate. xAssets addresses the critical needs of IT Departments to comply with OMB requirements to know exactly what IT assets they really have. Another significant benefit for us is that xAssets provides for either an installed version and/or a Cloud version—which will become increasingly more important over the upcoming years on a cost basis alone".

xAssets' suite of cloud-based and installed software will be available at significant discounts to all government agencies and departments before the end of the first calendar quarter.

### **About Paragon Systems**

Paragon has been serving the Federal Government for nearly 30 years. They understand Federal agencies' complex operating needs—and partner with the IT industry's leading hardware and software providers to integrate proven technologies into high-value and cohesive solutions. Paragon Systems works extensively with systems integration firms and has a proven track record implementing Oracle, HP, IBM, and a myriad of other product solutions into secure, strategic, and tactical civilian and military environments. Their end-to-end technology solutions cover: physical asset management, enterprise content management and business intelligence and salvage/compliance programs. For more information, please visit [www.Paragon-Systems.com](http://www.Paragon-Systems.com).

### **About xAssets**

xAssets is focused on developing flexible, affordable and easy to deploy IT asset management and fixed asset solutions in the cloud. A fast growing company, xAssets has major corporate and government customers worldwide along with global partner/re-sellers. xAssets is a Microsoft Gold Certified Partner, a member of the International Association of IT Asset Managers (IAITAM) and a member of the SIIA and a certified CASP provider. For more information please visit [www.xassets.com](http://www.xassets.com)

xAssets North America, 125 Half Mile Rd. Suite 200, Red Bank, NJ, 07701, 800-691-9120

Please direct inquires to: [ussales@xassets.com](mailto:ussales@xassets.com)